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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached disclosure filed by Metro Pacific Investments Corporation (“MPIC”) with the Philippine Stock Exchange, in relation to the SEC Form 17-C relating to the indirect acquisition by Metro Pacific Tollways Corporation, a subsidiary of MPIC, of an additional interest in PT Nusantara Infrastructure Tbk.

Dated this the 3rd day of July, 2018

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Robert C. Nicholson

Christopher H. Young

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Ambassador Albert F. del Rosario

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

Madeleine Lee Suh Shin

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 3, 2018
2. SEC Identification Number
CS200604494
3. BIR Tax Identification No.
244-520-457-000
4. Exact name of issuer as specified in its charter
METRO PACIFIC INVESTMENTS CORPORATION
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
10th Floor, MGO Building, Legazpi cor. Dela Rosa Streets, Makati City
Postal Code
0721
8. Issuer's telephone number, including area code
(632) 8880888
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares of Stock	31,512,578,752

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Metro Pacific Investments Corporation

MPI

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Indirect acquisition by Metro Pacific Tollways Corporation (MPTC), a subsidiary of Metro Pacific Investments Corporation (MPIC), of an additional 4.99% interest in PT Nusantara Infrastructure Tbk (PT Nusantara)

Background/Description of the Disclosure

MPTC, through its Indonesian subsidiary, PT Metro Pacific Tollways Indonesia (PT MPTI), acquired an additional equity interest of 4.99% of the total issued capital stock of PT Nusantara. Together with PT MPTI's earlier share acquisitions, PT MPTI now holds a total of 53.26% of the total issued capital stock of PT Nusantara on a fully-diluted basis.

As a result of the acquisition, PT MPTI is required to conduct a mandatory tender offer in favor of the minority shareholders of PT Nusantara, who collectively hold approximately 44.21% of the outstanding capital stock of PT Nusantara, while 2.53% are held as Treasury Shares by PT Nusantara. The tender offer price, which is still subject to approval by the Indonesian Financial Services Authority, is expected to be set at IDR 211 (about PhP 0.79) per share, or up to a total amount of IDR 1,421 billion (about PhP 5.29 billion) for all of the remaining shares in PT Nusantara. The funding for the additional acquisition and the tender offer shall be sourced from bank loans.

PT MPTI will soon be submitting the mandatory tender offer plan to the Indonesian Financial Services Authority for its review and clearance.

Date of Approval by Board of Directors	Jul 2, 2018
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Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

Business expansion.

Details of the acquisition or disposition

Date	Jul 2, 2018
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Manner

MPTC, through its wholly-owned subsidiary, MPT Asia and the latter's Indonesian subsidiary, PT MPTI, acquired a total of 760,000,000 shares representing 4.99% of the total issued capital stock of PT Nusantara on a fully-diluted basis by way of a cross sale on the Indonesian Stock Exchange.

Description of the company to be acquired or sold

PT Nusantara is a publicly listed limited liability company duly established and existing under the laws of the Republic of Indonesia and having its registered office at Equity Tower, 38th Floor, Unit D, Jl. Jendral Sudirman Kav. 52-53 (SCBD), Jakarta 12190, Indonesia. Its infrastructure portfolio in Indonesia includes toll roads, ports, energy, and water.

The terms and conditions of the transaction

Number of shares to be acquired or disposed	760,000,000
Percentage to the total outstanding shares of the company subject of the transaction	4.99
Price per share	IDR 211 (PhP 0.79) per secondary share

Nature and amount of consideration given or received

Total consideration of IDR160,360,000,000 (PhP 597.33 million)

Principle followed in determining the amount of consideration

The valuation was agreed at taking into account the value of the assets and business of PT Nusantara.

Terms of payment

Purchase price for acquired shares to be paid against delivery of shares.

Conditions precedent to closing of the transaction, if any

None

Any other salient terms

None.

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Publicly held shares	No material relationship.

Effect(s) on the business, financial condition and operations of the Issuer, if any

The transaction is expected to enhance profitability and strengthen the balance sheet of MPTC

Other Relevant Information

The IDR to USD conversion rate used in this disclosure is USD 1.00 = IDR 14,325. The PhP to USD conversion rate used in this disclosure is USD 1.00 = PhP 53.36.

Filed on behalf by:

Name	RICARDO III PILARES
Designation	GROUP LEGAL COUNSEL